

SMS/SHRS/12

28th December 2015

The Managing Director,
Karachi Stock Exchange Limited,
Stock Exchange Building,
KARACHI

FAX NO.111-573-329

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2015

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at **11.30 a.m.** on **Monday, 28th December 2015** recommended the following:

i) **CASH DIVIDEND:**

A Cash Dividend for the year ended **30th September 2015 @ Rs.3.50** per share i.e. 35%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

iii) **RIGHT SHARES:**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follow:

| | 2015 | 2014 |
|---|-----------------------------|-------------|
| | (Rupees in thousand) | |
| Sales | 5,199,162 | 5,353,972 |
| Cost of Sales | (4,393,971) | (4,469,826) |
| Gross profit | 805,191 | 884,146 |
| Distribution cost | (128,373) | (143,017) |
| Administrative Expenses | (166,494) | (150,588) |
| Other Operating Charges | (78,379) | (21,140) |
| Other Income | 109,618 | 47,507 |
| Operating Profit | 541,563 | 616,908 |
| Finance Cost | (278,414) | (373,654) |
| Share of (loss)/profit in associate | (366) | 157 |
| Profit before taxation | 262,783 | 243,411 |
| Taxation | (78,060) | (16,670) |
| Profit after taxation | 184,723 | 226,741 |
| Earnings per share – Basic and diluted (Rupees) | 8.75 | 10.74 |

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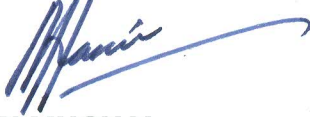
The Annual General Meeting of the Company will be held on **Friday, 29th January 2016** at **11.00 a.m.** at the **Registered Office** of the Company.

The Shares Transfer Book of the Company will be closed from **23rd January 2016** to **2nd February 2016** (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. **M/s. C&K Management Associates (Private) Limited**, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on **22nd January 2016** will be treated in time for the purpose of transfer.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,
for **SHAHMURAD SUGAR MILLS LIMITED**,



M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to:

The Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

Fax #:
051-9204915

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