



SHAHMURAD SUGAR MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 39th Annual General Meeting of SHAHMURAD SUGAR MILLS LIMITED will be held at the Registered Office of the Company at 96-A, Sindhi Muslim Society, Karachi on Thursday, 25th January, 2018 at 10.30 a.m. to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the 38th Annual General Meeting held on 31st January, 2017.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended September 30, 2017 together with the Directors' and Auditors' Reports thereon.
3. To approve payment of Cash Dividend @ 5% i.e. Re. 0.50 per ordinary share of Rs.10/= each for the year ended 30th September 2017 as recommended by the Board of Directors.
4. To appoint Auditors and to fix their remuneration for the year ended 30th September 2018. The present Auditors M/s Kreston Hyder Bhimji & Co., Chartered Accountants, retire and offer themselves for re-appointment.

OTHER BUSINESS

5. To transact any other business with permission of the Chair.

Karachi
December 26, 2017

By Order of the Board

M. Yasin Mughal
Company Secretary

NOTE:

1. The Register of the Members of the Company will remain closed from 22nd January, 2018 to 31st January, 2018 (Both days inclusive) for the purpose of holding the Annual General Meeting / Transfer of shares.
2. A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote on his/her behalf. PROXIES MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. **Submission of copies of CNIC:**
SECP has directed vide SRO No.831(1)2012 dated July 05, 2012 to issue dividend warrants only crossed as "A/c Payee only" and should bear the computerized National Identity Card (CNIC) number of the registered member. All those shareholders who have not submitted their valid CNICs are once again requested to send a photocopy of their valid CNIC/NTN alongwith the Folio number(s) to the Company's Share Registrar. No dividend will be payable unless the CNIC number is printed on the dividend warrants, so please let us have your CNIC, failing which we will not be responsible, if we are unable to pay the dividends to the Shareholders who have not submitted their valid CNICs.
4. **Deduction of Withholding Tax from Dividend U/S 150 of the Income Tax Ordinance, 2001:**
 - (i) Pursuant to the provisions of the Finance Act, 2017 effective from July 1, 2017, the rates of deduction of income tax from dividend payments under the Income Tax Ordinance have been revised as follows:
 1. Rate of tax deduction for the filer(s) of income tax return 15%.
 2. Rate of tax deduction for the non-filer(s) of income tax return 20%.

